

**PNB**  
**LIST OF DOCUMENTS REQUIRE**

**SPECIAL EDUCATION LOAN SCHEME FOR IIT, BHILAI STUDENTS (RAIPUR CAMPUS)**

PNB is offering Education Loan to the students who are getting admission to IIT. We are providing Lowest Rate of Interest. The details of the same and the details of the documents required are given below.

S.N	Details	Factual position
1	Time require for Loan Sanction	<b>SPOT SANCTION</b>
2	Eligibility	Students who secure admission to <b>IIT</b> for full time Degree/ Diploma courses
3	Purpose	To meet Tuition fees , Hostel Charges, Mess Charges, Personal Expenses & laptop, loan Insurance Premium, if any , International Student Exchange Programme Etc.
4	Rate Of Interest [Floating]	<b>8.40% P.A i.e at MCLR Rate (Present 01 Year MCLR is 8.40%)</b>
5	Quantum Of Loan	Maximum up to <b>Rs. 15 Lakh</b>
6	Students Margin	<b>NO</b> Margin
7	Processing Charges	<b>NO</b> Processing Charges
8	Documentation Charges	<b>NO</b> Documentation Charges
9	Pre-Payment Charges	<b>NO</b> Pre-Payment Charges
10	Co-Borrower / Co-applicant/ Security	<b>NO Security / NO Co Borrower/ NO Co applicant</b> in case of students above 18 Years age (In case of Minor students, Father or Mother or Guardian will be co applicant)
11	Repayment Period	15 years
12	Moratorium Period	Duration of the Course +1 year or 6 Months after getting Job whichever is earlier.
13	Other Facilities	We will open Saving account immediately and will provide Debit Card and Cheque book immediately
14	Reimbursement	In case you have paid fee from your own sources , we will reimburse the same on production of fee receipt paid (Note- In case you have taken Loan from other Bank and want to switchover to our Bank , we will take over the same)
15	Others	(i)Students have to register their name in Vidyalakshmi portal of Govt of India and to provide us Reference Number as generated ( <a href="http://www.vidyalakshmi.co.in">www.vidyalakshmi.co.in</a> ) (ii)In case you are having Bank account in any Bank , please bring the Cheque Book and Pass book

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S.L	Documents	For Minor Student & Major students	Father or Mother or Guardian (Minor means, whose age is below 18 Year as on date of admission)
1	"Loan Application" as per Bank Format	Yes	NO (Father or Mother or Guardian will be Co-borrower in case of MINOR Student and they have to fill up "Part-IA -Co Borrowers Information" Page of Loan Application)
2	"Bio Data" as per Bank Format	Yes	NO
3	Account Opening Form for Resident Individual (Single/ Joint)	Yes	NO (In case of Minor student, Father or Mother will be Guardian)
4	Customer Master Form/ Know Your Customer Form	Yes	NO (In case of Minor students, it is to be filled by student and Co-Borrower in separate forms)
5	Identity Proof (Passport/Pan Card/Aadhaar Card/Voter Card/Driving License etc.)	Yes	<b>NO</b> in case of Major Students (Yes, in case of Minor student)
6	Address Proof (Passport/Aadhaar Card/Voter Card/Driving Licence etc.)	Yes	<b>NO</b> in case of Major Students(Yes, in case of Minor student)
7	Provisional Admission Letter issued by JoSAA (Joint Seat Allocation Authority)	Yes	N/A
8	SC/ST/OBC, PH certificate if applicable	Yes	N/A
9	Passing Mark Sheet & Certificate , from 10 <sup>th</sup> Onwards	Yes	N/A
10	Passport Size Photographs – 4photo	Yes	<b>NO</b> in case of Major Students (in case of Minor Students , 04 Photo)
11	Income Proof (Required for sanction of Loan)	NO	<b>In case of Minor students, Father or Mother or Guardians income proof is required as he will be co-borrower</b> { eg-In case of business , self employment , ITR for Last 3 Yr is required and in case of employee , Salary Slip or Form 16 etc are required}
12	If you are already having account in PNB, (either single name of Joint name), account number and cheque Book is required	YES	YES
13	PAN Card	YES	YES (in case of Minor Students) ( For students:- if PAN Card is not available now, the same is to be provided within 06 Months.)
14	Parental Income certificate / Income certificate, as issued by the competent authority, such as Tehsildar etc. If available	N/A , as Income certificate is issued in the name of Father or Mother	Yes (This document is asked by your Institute. )

{In case any Query pl call :- Dr Ajay Behera, Branch Head (Chief Manager), Mob No.9425112498, Shri Vivek Kure, Branch Manager, BO.Dumar Tarai, 7974418744, 8463076134, Mrs Triveni Manwatkar , Manager, Mob No.9755735575, Shri Vivek Kujur, Dy Manager, Mob No. 9753032392}